

**KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS
RETIREMENT PLAN**

Thursday, May 27th, 2010 – **5:30 P.M.**

560 Crandon Blvd
(Village Council Chambers)
Key Biscayne, Florida 33149

AGENDA

- 1. Call to Order/Roll Call**
Servando M. Parapar, Secretary
Captain Michael Haring, Chairman
Deputy Chief of Police Jose L. Monteagudo
Steve Liedman
Sherry L. Reed
- 2. Additions/Deletions to Agenda**
- 3. Approval of Minutes – March 25, 2010**
- 4. Approval of Invoices:**
Gabriel Roeder Smith & Company, Invoice #111269, dated 4/12/10

Burgess Chambers & Associates, Inc., 3/31/10 Performance Monitoring

SunTrust, Invoices #215949 & 215950, 1/1 – 3/31/10, Custody/Investment Fees

Joan L. Wall, Admin., 3/18- 5/17/10; 30 ¾ hrs, plus expenses

Holland & Knight, Invoices #2498657 & 2509529, dated 3/25 & 4/23/10

UNFINISHED BUSINESS

- 5. a) Discussion/Consider Amending Prior Motion or Motions – Holland & Knight Fees;** 7/24/08 motion to cap fees for IRS Determination Letter at \$12,500, 9/24/09 motion to authorize additional fees for drafting of ordinance of \$1,500 to \$2,500. Paid to date \$14,572.65 (continued from 3/25/10)

NEW BUSINESS

- 6. a) J. Stephen Palmquist from Gabriel Roeder Smith**
 - Presentation of October 1, 2009 Actuarial Valuation
 - Adoption of expected rate of return for current year, each of next several years and long term
- 6. b) Burgess Chambers from Burgess Chambers & Associates –**
 - Performance Report for Quarter Ending March 31, 2009
 - Search Results for International Equity and Small Cap Equity

6. c) Blake Myton from SunTrust – Market Report

6. d) Schools & Conferences

- **FPPTA, Annual Conference**, June 27th – 30th, 2010, Naples Grande Beach Resort

6. e) Authorize Chairman to sign Regulation 12 C.F.R. 12.5 from SunTrust.

7. Trustees' Concerns

8. REPORTS

- **Attorney**
- **Administrator** - Annual Report approved on May 10, 2010
- **Other**

9. Input from Active/Retired Members

10. Next Meeting Date – Thursday, July 22nd, 2010/Adjournment

In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, FL 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.